

The Corporation of the
County of Prince Edward



332 Main Street
Picton, Ontario
K0K 2T0
Tel: 613-476-2148
Fax: 613-476-5737

For release: November 20, 2007

NEWS RELEASE

Council Receives Development Charges Background Study

Picton, ON – Council is considering implementing a Development Charges By-law to help manage the effects of population growth over the next five to ten years. The premise of development charges is that existing residents should not have to pay for infrastructure required to service new development and that new development should pay up front for these costs. Development Charges are widely used by municipalities as a means of protecting existing residents from the costs associated with growth and are usually applied at the building permit stage.

At a special meeting of Committee of the Whole, held on November 16, 2007, Council received a Development Charges Background Study prepared by Watson & Associates, Economists Ltd. The study discussed anticipated growth, the general approach to the calculation of the charge, steps and assumptions involved to arrive at the amount to be recovered from development charges, the maximum charge per residential unit, underlying policies and implementation requirements. Once Council decides on a course of action, a report will be prepared and reviewed and a statutory public meeting held prior to a by-law being adopted.

A further meeting of Committee of the Whole is scheduled for December 10 at 9:30 a.m. to consider such matters as how Development Charges will be imposed, the amount of the charges, if they will be phased in or indexed, and other policy decisions.

A copy of the Development Charges Background Study can be found on the County's website www.pecounty.on.ca and is also available from the Clerk's Department.

-30-

For further information contact Gayle Frost, Commissioner of Corporate Services and Finance at 613-476-2148.